

Mark Fortuin

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Dear Sirs,

We appreciate your interest to the works of Russian scientists on laser diode treatment of AIDS patients.

Taking into account grave situation in the world in general and in your country especially with spreading this deadly disease, we consider the idea of creating a joint Russian-South African Republic (SAR) venture company as very timely and positive event, and give our consent to participation in this institution of our scientists and specialists under leadership of Academician of Russian Academy of Medical Technical Sciences Victor Ovsyannikov.

The input of our side will consist of following:

1. Transferring technologies of laser therapy of AIDS patients with conducting study-demonstration courses of treatment the first group of patients (with white skin) on SAR territory.
2. Filing the SAR patents on laser AIDS treatment methods and apparatus.
3. Transferring to the new company all legal rights on production and sale of special laser therapy apparatuses and methods of their implementation for AIDS treatment on all territory of SAR, as well as transferring our experience of preceding investigations and clinic applications of the laser treatment, including technology "know-how".

4. Participation in organization of scale production the said laser apparatuses on SAR territory and their sales in SAR.
5. Participation in joint investigations in the field and apparatus amendment.

We estimate this input into start capital of the venture company in amount of 15 million of USD, 20% of which belongs to Ioffe Institute of RAS and 80% - to the scientists and specialists created the IP.

All financial relations between the partners are to be discussed in advance and reflected in written in special document signed by all partners.

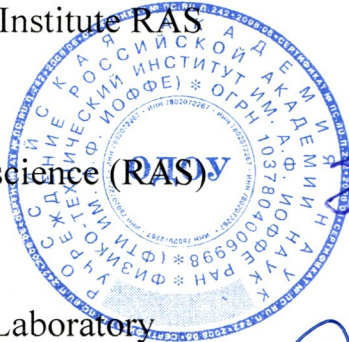
The new company will help to save health to millions of people and in time will be generating good profit. But in the beginning it will take considerable investments. That is why we think that participation of SAR Government as represented by "Industrial Development Corporation" or other ways is fairly desirable. Besides, such participation would secure our venture company of possible drag manufactures attacks.

Director of Center of Nanoheterostructures Physics

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P.S. Kopyev

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